



CIN : L51900MH1984PLC033082
Registered Office Address : 422,
Tulsiani Chamber, Nariman Point,
Mumbai, Maharashtra, 400021
Ph. No. : 022 22832381
Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

11th February, 2019

To,
The Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001.

Subject: Outcome of Board meeting held on 11th February, 2019

Dear Sir,

We wish to inform you that, the Board of Directors in its meeting held today i.e., on Monday, the 11th February, 2019 at 422, Tulsiani Chamber, Nariman Point, Mumbai 400021, Maharashtra, India had inter-alia approved and took on records Unaudited Financial Results for the quarter/nine months ended on 31st December, 2018. It is hereby requested to please take the record of the same and acknowledge the receipt of this letter.

Thanking you,

Yours faithfully,
FOR INERTIA STEEL LIMITED

A handwritten signature in black ink, appearing to read 'H G Joshi', with a horizontal line underneath.

HARI GOPAL JOSHI
DIRECTOR
(DIN 00024800)

**Address: D-2001, Imperial Heights, Best Nagar, Oshiwara,
Goregaon (W), Behind Goregaon Bus Depot,
Mumbai 400104, Maharashtra, India.**



AGRAWAL CHHALLANI & CO.

CHARTERED ACCOUNTANTS,
51/ A, GROUND FLOOR, NEW COLONY,
BEHIND CHHAONI POLICE CHOWKY,
NAGPUR-GPO-440001, Ph.2595653,2595750.

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors
Inertia Steel Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of **Inertia Steel Limited** ("the Company") for the quarter and nine months ended 31st December, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Nagpur
11th February, 2019



FOR AGRAWAL CHHALLANI AND CO.,
CHARTERED ACCOUNTANTS.
(Registration Number - 100125W)


(S.R.Chhallani)
PARTNER.
Membership No. 30154.

INERTIA STEEL LIMITED
CIN : L51900MH1984PLC033082

(In Rupees)

PART - I

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1 Income						
a) Sales / Income from Operations	98260	96590	84570	293410	282870	374320
b) Other Income	-	-	-	-	-	-
Total Income	98260	96590	84570	293410	282870	374320
2. Expenses						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchases of Stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
d) Employee Benefits Expenses	-	-	-	-	-	-
e) Finance Costs	-	-	-	-	-	-
f) Depreciation and Amortisation Expense	-	-	-	-	-	-
g) Listing Fees	-	-	-	295000	287500	287500
h) Legal and Professional Expenses	23890	10500	7180	81757	54196	56196
i) Other Expenses	2662	4217	2118	10108	8551	23561
Total Expenses	26552	14717	9298	386865	350247	367257
3. Profit / (Loss) before Exceptional Items and Tax (1-2)	71708	81873	75272	(93455)	(67377)	7063
4. Exceptional Items	-	-	-	-	-	-
5. Profit / (Loss) Before Tax (3-4)	71708	81873	75272	(93455)	(67377)	7063
6. Tax Expenses						
Current Tax	-	-	-	-	-	1820
Income Tax for Earlier Year	-	-	(60)	-	(60)	(60)
7. Profit / (Loss) for the period / year (5-6)	71708	81873	75332	(93455)	(67317)	5303
8. Other Comprehensive Income (OCI)						
(I) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(II) Item that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Comprehensive Income for the period / year (7-8)	71708	81873	75332	(93455)	(67317)	5303
10. Paid-up Equity Share Capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000	2488000	2488000
11. Earnings Per Share (of Rs. 10/- each)						
a) Basic	0.29	0.33	0.30	(0.38)	(0.27)	0.02
b) Diluted	0.29	0.33	0.30	(0.38)	(0.27)	0.02
12. Other Equity excluding Revaluation Reserve						(263328)

NOTES :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
- The Company is operating in one segment only.
- The figures for the corresponding previous periods / year have been regrouped / rearranged wherever necessary, to make them comparable.

Mumbai
Date: 11th February, 2019



For Inertia Steel Limited

H. G. Joshi
(Hari Gopal Joshi)
Chairman
(DIN - 00024800)